

Local Law #1 of 2018

A local law amending Local Law 4 of 2008, Chapter 128, of the code of the Town of Rochester, to provide an exemption from real property taxes for real property owned by veterans who rendered military service to the United States during the "Cold War"

Be it enacted by the Town Board of the Town of Rochester as follows:

Section 1

Section 458-b of the Real Property Tax Law authorizes a limited exemption from real property taxes for residential real property owned by veterans who rendered military service to the United States during the "Cold War".

Section 458-b of the Real Property Tax Law authorizes municipalities to establish maximum exemption amounts.

With regard to "Cold War" veterans who own residential property in the Town of Rochester, it is the desire of the Rochester Town Board to authorize the "Cold War" veteran's exemption and establish maximum amounts for such exemption.

This local law is enacted pursuant to the authority contained in RPTL §§458-b.

Section 2

Town of Rochester chapter 128, §128-20, shall be amended to read as follows:

§128-20 The maximum exemptions allowable pursuant to Real Property Tax Law Section 458-b shall be 15% of the property's assessment, not to exceed \$12,000.00 multiplied by the latest finals state equalization rate for service during the "Cold War" and a percentage of the property's assessment equal to one-half of any service connected disability rating, not to exceed \$40,000.00 multiplied by the latest final state equalization rate. [Pursuant to Chapter 290 of the New York State Laws of 2017, it is intended that this exemption shall remain in effect indefinitely or until such time as it is revoked by Local Law or authorizing State legislation requires modification.]

Section 3

This Local Law shall be effective immediately upon filing with the Secretary of State in accordance with the Municipal Home Rule Law.