

## **Notes on 2017 Adopted Budget**

- **General Fund Tax Levy Decreased 5.9%**
- **Highway Fund Tax Levy Decreased 8.3%**
- **Overall Tax Levy Decrease 7.4%**
- **NYS Mandated Tax Levy Cap is 0.67%**
- **2% Salary Increase for Employees**
- **Significant Reduction in NYS Retirement Fund Employer Contribution basically.**
- **No program changes in the budget.**
- **Increases in Youth and Recreation Budget fueled by increased participation in the after school program.**
- **Barry Lane BAN is now paid off, and BAN for repairs to Highway Building should be paid off next year.**
- **General Fund carried a \$200,000 surplus last year and we look good for this year comparing revenue and cost estimates.**